

# Margin Disclosure Statement

RockAlpha Limited ("RockAlpha", or "we"), hereby would provide some basic facts about purchasing securities on margin, and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin agreement provided by your firm. Consult your firm regarding any questions or concerns you may have with your margin accounts.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from your brokerage firm. If you choose to borrow funds from your firm, you will open a margin account with the firm. The securities purchased are the firm's collateral for the loan to you. If the securities in your accounts decline in value, so do the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, to maintain the required equity in the accounts.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

1. You can lose more funds than you deposit in the margin accounts.

A decline in the value of securities that are purchased on margin may require you to provide additional funds to the firm that has made the loan to avoid the forced sale of those securities or other securities or assets in your accounts.

2. The firm can force the sale of securities or other assets in your accounts.

If the equity in your accounts falls below the maintenance margin requirements, or the firm's higher requirements, the firm can sell the securities or other assets in any of your accounts held at the firm to cover the margin deficiency. You also will be responsible for any shortfall in the accounts after such a sale.

4. The firm can sell your securities or other assets without contacting you.

Most firms will attempt to notify their customers of margin calls, but they are not required to do so. However, even if a firm has contacted a customer and provided a specific date by which the customer can meet a margin call, the firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to the customer.

5. You are not entitled to choose which securities or other assets in your accounts are liquidated or sold to meet a margin call.

Because the securities are collateral for the margin loan, the firm has the right to decide which security to sell to protect its interests.

6. The firm can increase its maintenance margin requirements at any time and is not required to provide you advance written notice.

These changes in firm policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause the member to liquidate or sell securities in your accounts.

7. You are not entitled to an extension of time on a margin call.

While an extension of time to meet margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.